Ljubica Georgievska

Curriculum Vitae

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Appointments

Visiting Assistant Professor, NYU Stern School of Business, USA, July 2024 –

Assistant Professor (On leave), BI Norwegian Business School, Norway, September 2022 –

Education

Ph.D., Financial Economics, UCLA Anderson School of Management, USA, September 2022
Dissertation Committee Chair: Francis Longstaff

MPhil., Finance (Research track), University of Cambridge, UK

MSc., Investment Management, City University London, UK

B.A., Finance and Economics, University of Sheffield, UK

Research Interests

Empirical asset pricing, international finance, sovereign debt management, derivatives, macro-finance, and financial intermediation.

Affiliations

Macro Finance Society, since 2023

Becker Friedman Institute, University of Chicago, since 2019

Marshall Economics Society, Cambridge University, since 2015

Awards and Grants

Macro Finance Modelling Award, Becker Friedman Institute, University of Chicago, 2019
Grant: $10,000

Teaching Experience

Sy Syms School of Business, New York, USA (as Professor)

MBA course in Investments, Fall 2025

Undergraduate course in Portfolio Management, Spring 2026, Spring 2025, Spring 2024

Undergraduate course in Options and Futures Derivatives, Fall 2025, Spring 2025, Fall 2024

Undergraduate course in Fixed Income, Fall 2024

Undergraduate course in Principles of Finance, Spring 2026, Spring 2023 (online)

BI Norwegian Business School, Norway (as Professor)

Masters course in Financial Management (Investment Management), Fall 2022, Spring 2023

Masters course in ESG Risk Management, Spring 2023

UCLA Anderson School of Management, USA (as Teaching Assistant)

MBA course in Investment Management, 2021–2022

Masters course in Quantitative Asset Management, 2021–2022

MBA & EMBA courses in Real Estate Economics, Capital Markets, and Securitization, 2018–2021

MBA & EMBA courses in Corporate Finance (Financial Policy for Managers), 2019–2020

MBA & EMBA courses in Behavioral Finance, 2018

University of Cambridge, UK (Teaching Assistant)

Masters course in Econometrics, 2016

PhD Committee Service

Diego Bonelli, NHH Norwegian School of Economics
Placement: Banco de España

Industry Experience

Macquarie Bank London, Senior Advisor in Fixed Income and Derivatives, 2014–2016

Morgan Stanley London, Executive Director in Fixed Income, Currencies, and Commodities, 2011–2013

Goldman Sachs London, Executive Director in Fixed Income, Currencies, and Commodities, 2009–2011

Bank of America London, VP/Associate in Fixed Income, Currencies, and Commodities, 2006–2009

JP Morgan London, Analyst in Interest Rate and FX Strategies, 2003–2005

Working Papers

1. **The US Treasury's Biggest Short: Duration in the Shadows**
   with Anthony Saunders (NYU Stern) and Stefano Pegoraro (Notre Dame)
   Presentations: Northern Finance Association (NFA) (upcoming), BIS–World Bank–Banxico Tenth Public Investors Conference (upcoming), EUROFIDAI-ESSEC Paris December Finance Meeting (upcoming), 7th Annual RCF–ECGI Conference (upcoming), Tenth Annual Young Scholars Finance Consortium at Texas A&M Mays, Midwest Finance Association, Sovereign Bond Market Conference 2026 on Sovereign Bond Markets in Geopolitical Storms, 2026 Consortium on Asset Management, 2026 LAPE-FINEST Spring Workshop, Notre Dame Mendoza College of Business Seminar, Colorado Finance Summit (2025), ESADE Spring Workshop (2025), BI Norwegian Business School Seminar (2024)

2. **Model-Free Cross-Country Convenience Term Premia and the U.S. Dollar Reserve Currency Status**

3. **The "Hairy Premium": Incomplete Markets and Frictions**
   with Anthony Saunders (NYU Stern)
   Presentations: 2024 American Finance Association (AFA), 2024 European Finance Association (EFA), 2024 Northern Finance Association (NFA), Midwest Finance Association

(MFA), Young Scholars Nordic Finance Network Workshop (NFN), Alpine Finance Summit, Finance and Accounting Annual Research Symposium, Financial Engineering and Banking Society, BI Workshop on Uncertainty, NYU Stern School of Business, Miami Herbert Business School, Frankfurt School of Finance and Management, BI Norwegian Business School

4. **Triangular Pure Parity Deviations**
   with Benjamin Karner (Johannes Kepler University) and Olav Syrstad (BI Norwegian Business School & Norges Bank)
   Presentations: Northern Finance Association (NFA) (upcoming), Midwest Finance Association

5. **Time-Varying Market Segmentation: The Twin D's and a Tale of Two Tails**
   with Sven Klingler (Frankfurt School of Finance), Lukas Kremens (University of Washington), and Lucio Sarno (University of Cambridge)
   Presentations: AFA Annual Meeting, EEA Annual Meeting, Bank of England: 8th International Conference on Sovereign Bond Markets, Anderson School of Management Brownbag Seminar, SDU

6. **Collateral-Adjusted CIP Arbitrages**
   Presentations: EEA Annual Meeting, AFA Annual Meeting (Poster), Auckland Center's Derivative Markets Conference, International Risk Management Conference, Virtual Derivatives Workshop, Anderson School of Management Brownbag Seminar

Conferences, Seminars, and Professional Service

2026 (Upcoming): Northern Finance Association (NFA)*, BIS–World Bank–Banxico Tenth Public Investors Conference*, EUROFIDAI-ESSEC Paris December Finance Meeting*, 7th Annual RCF–ECGI Conference*

2026: SFS Cavalcade (discussant), Liechtenstein University* (invited seminar), Tenth Annual Young Scholars Finance Consortium at Texas A&M Mays*, Midwest Finance Association (MFA)*, Sovereign Bond Market Conference 2026 on Sovereign Bond Markets in Geopolitical Storms*, 2026 Consortium on Asset Management in Madrid*, 2026 Annual International Finance Society Conference*, Northeastern University* (invited seminar)

2025: Midwest Finance Association (MFA)*, Colorado Finance Summit*, ESADE Spring Workshop*, BI Norwegian Business School Seminar*, Fourth Annual International Roles of the U.S. Dollar Conference (NY Fed), NYU Stern Star Conference, Macro Finance Society Conference

2024: American Finance Association (AFA)*, European Finance Association (EFA)*, Northern Finance Association (NFA)*, NYU Stern School of Business Seminar*, Miami Herbert Business School Seminar* (invited seminar), Frankfurt School of Finance and Management Seminar* (invited seminar), BI Norwegian Business School Seminar*, Young Scholars Nordic Finance Network Workshop (NFN)*, Alpine Finance Summit*, Finance and Accounting Annual Research Symposium*, Financial Engineering and Banking Society*, BI Workshop on Uncertainty*, NYU Stern Star Conference, Macro Finance Society Conference

2023: BI-SHoF Conference (discussant), Bank of England: 8th International Conference on Sovereign Bond Markets*, American Finance Association (AFA)* (poster), European Economic Association (EEA)*, Auckland Center's Derivative Markets Conference*, International Risk Management Conference*, Virtual Derivatives Workshop*, Anderson School of Management Brownbag Seminar*, SDU*, 9th IWH-FIN-FIRE Workshop on "Challenges to Financial Stability" (discussant)

2019: Finance Theory Group PhD Summer School (Wharton), Inaugural Financial Economics of Insurance Workshop (Princeton), Macro Finance Summer School (MIT)

2018: Macro Finance Workshop (Macro Finance Society), Conference on Housing, Financial Markets, and Monetary Policy (Federal Reserve Bank of San Francisco and UCLA Ziman Center)

2017–2019: Organized and coordinated PhD student Brownbag Seminar Series, UCLA Anderson

2017: Summer School in Structural Estimation (University of Michigan Ross)

* Indicates presentation or invited seminar

References

Francis A. Longstaff
Distinguished Professor of Finance, Allstate Chair in Insurance and Finance
UCLA Anderson School of Management
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John M. Schiff Professor of Finance
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